



ASHANTI GOLD CORP.

NEWS RELEASE

March 8, 2019

Ashanti Gold Announces the Resignation of a Director

VANCOUVER, BC – March 8, 2019 Ashanti Gold Corp. (“Ashanti” or the “Company”) - (TSXV: AGZ) announces that Anastasia Levashova has resigned from the Company’s Board of Directors effective March 8, 2019.

In announcing her resignation, Ms. Levashova cited personal reasons for not having the capacity to serve on Ashanti’s Board.

“On behalf of the Board and the Company, I would like to thank Anastasia for her time and we wish her well” stated Tim McCutcheon, Ashanti’s Chief Executive Officer.

ABOUT ASHANTI GOLD

Ashanti is a gold-focused, exploration and development company that targets projects where it has a competitive advantage due to past work experience of the team and specific project know-how. The Company is driving forward its 100%-owned Kossanto East project in Mali on the prolific Kenieba Belt of Mali, which hosts such deposits as Loulo, Fekola and Sadiola. Ashanti is also working to advance, together with its earn-in partners, the Anumso project and the Ashanti Belt project in Ghana, which are near-adjacent to the Akyem deposit.

On Behalf of the Board of Directors of
ASHANTI GOLD CORP.

"Tim McCutcheon"

Tim McCutcheon
CEO - Director

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Forward Looking Statements

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