



AN INSTITUTIONAL APPROACH TO ADVANCED GOLD EXPLORATION

INVESTMENT HIGHLIGHTS

- Ashanti's flagship project, Kossanto East, is located in the prolific Kenieba Inlier shear zone with potential to be similar to other major gold deposits in the region owned by Randgold, IAMGold, AngloGold Ashanti and Teranga
- Significant land package in Ghana adjacent to Newmont's Akyem Mine, one of the Africa's largest gold mines
- Quick asset advancement due to historical work, extensive local mining services availability and earn in agreements
- Drilling set to commence in Q2 2018 with an anticipated maiden NI 43-101 report in Q3 2018 at Kossanto East



ASHANTI BELT PROJECT, GHANA

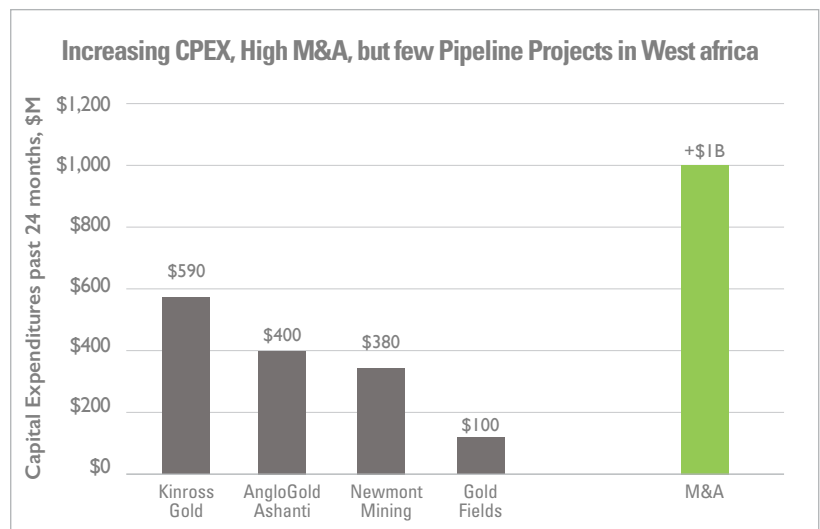
- Adjacent Newmont Akyem mine has potential operation synergies due to geology and infrastructure
- Very attractive earn-in terms from Kinross Gold. AGZ can earn 100% interest by expending US\$1.0M on exploration over two years
- Geophysical results coincident with gold mineralization on Akyem appear to extend onto the Project

KOSSANTO EAST PROJECT, MALI

- Positioned within the highly gold-endowed West Mali Gold Belt
- Located near the intersection of two major shear zones associated with numerous multi-million ounce gold deposits
- Area has yielded 40M oz of gold and 8 mines in the past 20 years
- Two zones of gold mineralization with combined strike length of 2.3km, 50m to 100m wide, mineralization intercepted down to 125m beneath the ground surface – best drill results include: 47m @ 3.29 g/t, 41m @ 2.22 g/t, 25m @ 1.53 g/t, 13m @ 2.34 g/t
- Near term catalyst - extending out and adding data points to the existing database, as well as preparing for maiden NI 43-101 report
- 100% ownership of the project

ANUMSO GOLD PROJECT, GHANA

- 10km of conglomerate strike, with 2km having enough data to calculate historic resource
- Catalyst is demonstrating material present in the historic resource is present along entire 10km of conglomerate strike; goal is to prepare asset for future NI 43-101 reports
- Located in the Ashanti greenstone belt, home to multiple large gold deposits – Akyem (Newmont), Obuasi and Iduapriem (AngloGold Ashanti), Tarkwa and Damang (Gold Fields)
- 75% earn-in option with Goldplat PLC



*Source: Company reports & Ashanti estimates

MILESTONES + FUTURE PLANS

2017	Q1 2018	Q2 2018	Q3/Q4 2018
<ul style="list-style-type: none"> ✓ 1st full year of operation ✓ Raised a total of \$4.2M in equity ✓ Drilled 6000m at Kossanto East project ✓ Drilled 2000m at Anumso project ✓ Acquired 100% of Kossanto East project 	<ul style="list-style-type: none"> ✓ Kossanto soil sample results released ✓ Anumso new gold zones identified ▪ Anumso trenching begins & results released ▪ Expected Ashanti Belt (Kinross) document finalization from Ghana ministry 	<ul style="list-style-type: none"> ▪ Kossanto drilling begins ▪ Anumso drilling begins ▪ Assay results announced ▪ Building out database with new assay results in preparation for a maiden NI 43-101 report 	<ul style="list-style-type: none"> ▪ Soil sampling at Ashanti Belt ▪ Trenching, sampling & results at Ashanti Belt ▪ Anticipated resource estimate at Kossanto East ▪ Resource estimate at Anumso

MANAGEMENT + DIRECTORS

Ashanti Gold Corp. has a strong and experienced management team, able to add value to assets with extensive exploration and development experience in Ghana and Mali.

Tim McCutcheon CEO, Director	Ann Fehr CFO
Paul Klipfel COO, Chief Geologist	Grant Sinitsin Director
Jacqueline Collins Corporate Secretary	Jonathan Henry Director
William Pincus Advisory Board	Henk Van Alphen Advisory Board
John Robins Advisory Board	

SHARE STRUCTURE	
Shares Outstanding	57,467,492
Options	1,820,000
Warrants	19,425,939
Fully Diluted	52,721,220

DISCLAIMER: This fact sheet contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com, and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties.